

City of Saline
Economic Development Corporation
STATEMENT OF REVENUES AND EXPENDITURES
June 30, 2019

The following is a statement of the revenues and expenditures for the fiscal year July 1, 2018 through June 30, 2019, published in accordance with the provisions of Act 338, P.A. 1974, as amended. Copies of this report may be requested by writing the City of Saline, ATTN: Treasurer's Department, 100 North Harris Street, Saline, MI 48176, or calling (734) 429-4907, ext. 2236.

REVENUES

Charges for services	\$ 18,918
Other revenue	<u>95,888</u>
Total Revenue	\$ 114,806

EXPENDITURES

Professional services	\$ 42,818
Community relations	25,438
Promotional services	20,360
Other	<u>3,574</u>
Total Expenditures	\$ 92,190

Excess of Revenue over Expenditures	\$ 22,616
Fund Balance - July 1, 2018	<u>1,208</u>
Fund Balance - June 30, 2019	\$ 23,824

CITY OF SALINE ECONOMIC DEVELOPMENT CORPORATION

Signed: David Guenther, Treasurer

Date: December 5, 2019