

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	City of Saline	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	TIFA		2019
	Year AUTHORITY (not TIF plan) was created:	1982	
	Year TIF plan was created or last amended to extend its duration:	2015	
	Current TIF plan scheduled expiration date:	12/31/2045	
	Did TIF plan expire in FY19?	No	
	Year of first tax increment revenue capture:	1983	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:	Choose from list	
	Year school tax capture is scheduled to expire:	N/A	

Revenue:	Tax Increment Revenue	\$ 320,497
	Property taxes - from DDA levy	\$ -
	Interest	\$ 5,996
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ 326,493

Tax Increment Revenues Received	From counties	\$ 68,930
	From municipalities (city, twp, village)	\$ 195,031
	From libraries (if levied separately)	\$ 14,492
	From community colleges	\$ 42,044
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school districts	\$ -
	From State Education Tax (SET)	\$ -
	From state share of IFT and other specific taxes (school taxes)	\$ -
	Total	\$ 320,497

Expenditures	Administrative	\$ 100,486
	Community Relations	\$ 10,435
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)	Municipal Streets	\$ 412,522
Transfers to other municipal fund (list fund name)	Water & Sewer	\$ 66,692
	Transfers to General Fund	\$ -
	Total	\$ 590,135

Outstanding non-bonded Indebtedness	Principal	\$ -
	Interest	\$ -
Outstanding bonded Indebtedness	Principal	\$ -
	Interest	\$ -
	Total	\$ -

Bond Reserve Fund Balance		\$ 45,000
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CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 2,612,900	\$ 1,201,630	\$ 1,411,270	10.3604000	\$14,621.32
Ad valorem non-PRE Real	\$ 42,849,732	\$ 22,158,670	\$ 20,691,062	10.3604000	\$214,367.68
Ad valorem industrial personal	\$ -	\$ 14,289,800	\$ (14,289,800)	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ 2,094,100	\$ (2,094,100)	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ 1,197,200	\$ (1,197,200)	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ 11,345,800	\$ -	\$ 11,345,800	5.1802000	\$58,773.51
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ 6,630,528	\$ -	\$ 6,630,528	5.1802000	\$34,347.46
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ 155,800	\$ (155,800)	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ 8,140,600	\$ (8,140,600)	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 49,237,800	\$ 14,201,160		\$322,109.97 Total TIF Revenue