

# Projected Budget Report

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Local Government Name: City of Saline  
 Local Unit Code: 81-2030  
 Current Fiscal Year End Date: 06/30/2022  
 Fund Name: General Fund

	Current Year Budget FY22	Percentage Change	Year 2 Budget FY23	Assumptions
<b>REVENUE</b>				
Property Taxes	6,991,515	-2.1%	6,845,080	growth on Real Property; returned excess capture in FY22
Licenses and Permits	323,600	4.6%	338,600	higher building permit revenue
Federal Sources	462,525	0.0%	462,525	2nd ARPA payment in FY23
State Sources	1,306,914	18.2%	1,545,237	increased revenue sharing & lost PPT reimb; DNR grant
Charge for Services	986,575	0.2%	988,259	trend with prior years
Fines and Court Costs	43,350	0.0%	43,350	flat
Interest Earnings	10,000	1.5%	10,150	rates begin to increase
Special Assessments	0	0.0%	0	-
Industrial Land Sales	0	0.0%	0	-
Other	606,990	0.9%	612,195	flat
Other Financing Sources	0	0.0%	0	-
Transfer/Component Units	124,590	239.2%	422,590	increase in TIFA supported projects
<b>Total Revenue</b>	<b>10,856,059</b>	<b>3.8%</b>	<b>11,267,986</b>	
<b>EXPENDITURES</b>				
General Government	4,154,800	2.9%	4,273,777	1%-2% increase recurring cost; increase in repairs/maintenance
Legislative	57,265	1.7%	58,214	1%-2% increase after excluding 1-time FY22 expenditures
Public Safety	2,548,795	1.1%	2,576,609	1%-2% increase after excluding 1-time FY22 expenditures
Public Works	981,345	-2.5%	957,183	1%-2% increase after excluding 1-time FY22 expenditures
Health & Welfare	72,110	1.4%	73,139	1%-2% increase after excluding 1-time FY22 expenditures
Community/Econ Development	597,155	-0.3%	595,402	Per Debt Schedule (includes addition of 2021 GOLT bond)
Recreation and Cultural	319,915	-5.6%	302,144	increase in compensation, conference & training
Misc. Capital Improvements	468,140	141.6%	1,131,240	1%-2% increase after excluding 1-time FY22 expenditures
Debt Service	340,139	33.9%	455,611	fewer projects scheduled in FY22
Contributions & Advances	46,330	0.0%	46,330	flat
Transfer Out	1,141,747	-31.1%	787,222	Add'l support to Rec Center in FY22
<b>Total Expenditures</b>	<b>10,727,741</b>	<b>4.9%</b>	<b>11,256,871</b>	
<b>NET REVENUE / (EXPENDITURES)</b>	<b>128,318</b>	<b>-91.3%</b>	<b>11,115</b>	
<b>BEGINNING FUND BALANCE</b>	<b>5,158,288</b>	<b>2.5%</b>	<b>5,286,606</b>	
<b>YEAR END FUND BALANCE</b>	<b>5,286,606</b>	<b>0.2%</b>	<b>5,297,721</b>	

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Local Government Name: City of Saline  
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 Fund Name: General Fund

	Year 2 Budget FY23	Percentage Change	Year 3 Budget FY24	Assumptions
<b>REVENUE</b>				
Property Taxes	6,845,080	1.8%	6,970,165	growth on Real Property; incr in Admin fees
Licenses and Permits	338,600	-1.5%	333,600	development slowing down
Federal Sources	462,525	-100.0%	0	final ARPA payment in prior year
State Sources	1,545,237	-1.2%	1,526,125	increased revenue sharing, lost PPT reimb; grants in PY
Charge for Services	988,259	0.2%	989,956	trend with prior year; no new revenue sources expected
Fines and Court Costs	43,350	0.0%	43,350	flat
Interest Earnings	10,150	1.5%	10,302	anticipate slight increase in rates
Special Assessments	0	0.0%	0	-
Industrial Land Sales	0	0.0%	0	-
Other	612,195	1.0%	618,553	grants for park projects
Other Financing Sources	0	0.0%	0	-
Transfer/Component Units	422,590	-74.1%	109,590	fewer TIFA supported projects
<b>Total Revenue</b>	<b>11,267,986</b>	<b>-5.9%</b>	<b>10,601,641</b>	
<b>EXPENDITURES</b>				
General Government	4,273,777	-0.4%	4,257,338	1.5%-2% increase after excluding 1-time FY23 expenditures
Legislative	58,214	1.1%	58,875	1.5%-2% increase after excluding 1-time FY23 expenditures
Public Safety	2,576,609	2.1%	2,630,026	1.5%-2% increase after excluding 1-time FY23 expenditures
Public Works	957,183	1.9%	975,517	1.5%-2% increase after excluding 1-time FY23 expenditures
Health & Welfare	73,139	1.4%	74,144	1.5%-2% increase after excluding 1-time FY23 expenditures
Community/Econ Development	595,402	1.4%	603,467	Per Debt Schedule; vactor loan paid off in FY23
Recreation and Cultural	302,144	-2.6%	294,270	increase in compensation
Misc. Capital Improvements	1,131,240	-55.7%	501,000	1.5%-2% increase after excluding 1-time FY23 expenditures
Debt Service	455,611	-8.5%	417,013	add'l projects to be determined based on needs & funding
Contributions & Advances	46,330	2.0%	47,257	increase in Peoples' Express
Transfer Out	787,222	-8.0%	723,931	decrease in Rec Bond support
<b>Total Expenditures</b>	<b>11,256,871</b>	<b>-6.0%</b>	<b>10,582,838</b>	
<b>NET REVENUE / (EXPENDITURES)</b>	<b>11,115</b>	<b>69.2%</b>	<b>18,803</b>	
<b>BEGINNING FUND BALANCE</b>	<b>5,286,606</b>	<b>0.2%</b>	<b>5,297,721</b>	
<b>YEAR END FUND BALANCE</b>	<b>5,297,721</b>	<b>0.4%</b>	<b>5,316,524</b>	